

Sauk River Chain of Lakes Association
Board MINUTES
September 20th, 2022 6:30 – 8:30 p.m.
At Flexible Pipe Tool Co. • 22606 186th Ave • Cold Spring
Microsoft Teams Remote Option

Call to Order – Brad Matuska

Present: Brad Matuska, Aaron Schwartz, Gene Krebs, Troy Atkinson, Wayne Karg, Richard Gallea, Gary Schnobrich, Steve Weeres, Admin: Ann Warling

Teams Remote Option: Matt Noska, Sue Antolak, Gambling Manager: Keely Frakes-Rau

Absent: Karla Smetana

Review of past Minutes – Brad Matuska

- August Board Minutes Approved via Email – Ann Warling

Gambling Manager Report

- Brad Matuska completed the online gambling training and will be able to support the Sauk River Chain of Lakes Association (SRCLA) Gambling Manager Keely Frakes-Rau
- A gambling audit is required when gambling receipts reach \$750,000. The cost of the audit is \$6,000.
 - The gambling audit revealed that SRCLA was not paying the gambling host site (Shady's Long Shots) the agreed upon rent. It appeared that a keystroke error occurred in the CG Made EZ software used by the gambling manager.
 - Brad Matuska, Troy Atkinson, Keely Frakes-Rau, and Karla Smetana met with Chris Schiffler to explain that the SRCLA Gambling owes \$20,755.73 to Shady's Long Shots for back rent.
- *Brad Matuska made a motion to pay Shady's Long Shots \$10,755.73 in October for back rent. - Seconded by Gene Krebs. Approved.*
- The SRCLA Gambling Committee is working on new and improved reporting and auditing processes. The SRCLA President will be the liaison between the SRCLA Board and the Minnesota State Gambling Control Board. A SRCLA Gambling Committee has been created including President Brad Matuska, Vice President Aaron Schwartz, Karla Smetana, and Keely Frakes-Rau.
- Federal taxes of \$731 and State taxes of \$343 are due on November 15th, 2022 and will be paid out of the SRCLA Gambling account.
- The bill for Dan Schlepper, CPA tax preparation is \$1,260 and \$6,000 for the gambling audit preparation and will be paid out of the SRCLA Gambling account.
- *See attached* – LG1004 Monthly Reports to members.
- *Gene Krebs made a motion to approve the monthly gambling report and proposed gambling expenses. – Seconded by Aaron Schwartz. Approved.*
- Keely Frakes-Rau is waiting to hear back regarding the Minnesota Gambling Control Board compliance review.

Financial Report – Troy Atkinson

- The August financial report showed \$153,165.92 in total assets.
- *Aaron Schwartz made a motion to approve the August Profit & Loss, Balance Sheet, and Check Detail. – Seconded by Richard Gallea. Approved.*
- Troy Atkinson has explored options for reinvesting the SRCLA's certificates of deposits (CDs). At this time, it is in the best interest of the association to keep the CDs where they are currently invested.
- The SRCLA budgeted \$164,000 for projects and activities in 2022 as of August 2022 the association has spent \$138,000.
- *Troy Atkinson made a motion to purchase additional theft insurance to cover \$9,500 for each of the four I-LIDS for \$200/year. – Seconded by Aaron Schwartz. Approved.*
- Troy Atkinson researched board theft insurance and after review the board has decided to pass on this coverage at this time due to the checks and balance processes that have been implemented within the SRCLA Board structure.
- Troy Atkinson is still researching our fiscal year structure and reviewing the late tax penalty. Dan Schlepper has resent all the necessary tax paperwork and signed authorization form giving Dan Schlepper, CPA authority to represent the SRCLA to the IRS.

Administration Report – Brad Matuska

- The SRCLA magazine proof will be available for editing by SRCLA President Brad Matuska and Ann Warling during the week of September 20th. In spite of delays, Cold Spring Record is still aiming at having the magazine in mailboxes no later than the second week of October.

- Brad Matuska explained the Stearns County Five Star Lake Service Provider Program. This is a program where lake service providers voluntarily pledge that they will strive to not transport or spread aquatic invasive species. The concept is that they would then be identified as preferred providers for individuals to hire.
 - Steve Weeres indicated that he would like to further explore the possibilities of this program and to reach out to lake service providers.
 - The SRCLA will support the endeavor based on Steve Weeres' recommendation through promoting on the website, social media, and magazine.
- The SRCLA will continue to educate and encourage lake owners (through website, social media, and magazine) to follow the Minnesota State Law of letting lake equipment sit for 21 days prior to placing in another body of water.
- Jerry Kockelman will be completing regular monitoring of the Long/Horseshoe Channel depths and compiling the data. Below are the measurements taken on 9/2/2022
 - Edgerton Road Bridge – 19' 4.5" to lake bed; 15'6.5" to top of water; approximately 4-foot water depth
 - Cow Bridge – 11' 9" to lake bed; 7'9" to top of water; approximately 4-foot water depth

Marketing/Public Relations Committee Report – Karla Smetana, Susan Antolak

- The SRCLA Online Apparel Store will be opened October 22nd through November 5th.
- Committee Meeting Update
- Richmond Fire Relief Catfish Fest is scheduled for February 10-11, 2023.
 - *Aaron Schwartz made a motion to sponsor the Catfish Festival at the \$500 level. – Seconded by Wayne Karg. Approved.*
 - The SRCLA will have an informational table on the ice with marketing pieces available for participants.
 - The SRCLA will be promoted as part of the sponsorship in emails, online, name on website, and name on banner at tournament.
 - SRCLA magazines will be available at the information table.
 - Susan Antolak will explore the opportunity of stuffing SRCLA brochures with folded membership forms in participants welcome packets.
- Aaron Schwartz continues to work on the social media proposal.
- Susan Antolak is looking into sponsorship of Richmond Tremendous Event and the City of Richmond's rebranding efforts through their social media team.
- Susan Antolak had five new home owner visits within the month of September through the Realtor Program.

AIS Awareness and Prevention – Steve Weeres

- The water level buoy will be online September 26-27 with data being pulled from the portal. Kersten Thellin is exploring the possibilities of creating a live feed on the SRCLA website.
- It was suggested that Steve Weeres explore the opportunity of creating a press release (story) to be submitted to the *St. Cloud Times*, *Star Tribune*, *MN Live* (outdoor stories), *Cold Spring Record*, *Paynesville Press*, and public TV and radio media.
- Steve Weeres is preparing the Stearns Grant proposal for the continued operation of four I-LIDS.
- Work continues on insurance needs for the placement of a garbage can on the Hwy 22 Boat Launch in 2023.
- The new Clean Drain Dry Sign has been installed on the Hwy 22 Boat Launch. A photograph sharing the new addition will be posted on the SRCLA website, magazine, and social media.

Water Quality Committee Report – Gary Schnobrich, Aaron Schwartz

- Aaron Schwartz completed the water quality sampling on the Sauk River Chain of Lakes for the 2022 season on September 19th.
- Gary Schnobrich will explore the options available for enhanced sampling for the 2023 season. He will bring a proposal to the board.
- Road Cleanup is scheduled for Saturday, October 8th at 9:30 a.m. Volunteers are to meet at the Hwy 22 boat launch.
 - A save the date notice will be shared via social media and the SRCLA website.

Aquatic Invasive Species (AIS) Committee Report – Gene Krebs/Wayne Karg

- Brad Matuska updated the board on flowering rush control project. The proposed treatment sites are still not accessible due to low water depth. At this time, it is too late for drone application and treatment.
 - The flowering rush outbreak is not within two miles of the Chain of Lakes.
 - The area from the Sauk River Dam in Melrose to Sauk Lake has a prevalent outbreak of flowering rush.
- The initial hybrid watermilfoil treatment has been completed. The post treatment survey is underway with additional sites being identified in Long, Becker and East Lake.
 - *Richard Gallea made a motion to expand the hybrid watermilfoil survey to include a point intercept survey of Becker and East Lakes for an additional cost of \$7,030. – Seconded by Wayne Karg. Approved.*

- The Stearns County AIS Management Grant is due the end of October.

Fisheries Committee Report - Matt Noska, Gary Schnobrich

- The Minnesota Department of Natural Resources will be performing electroshocking on the Sauk River Chain of Lakes this Fall. If you are interested in participating contact Matt Noska.
- Gill netting on the Sauk River Chain of Lakes is scheduled for Spring 2023.

Land Use Committee Report – Richard Gallea

- Richard Gallea explained the Lake Steward Program being promoted by Minnesota Lakes & Rivers Advocates. This is a survey opportunity lake homeowners can voluntarily participate in which based on answers may qualify the home owner as a Lake Steward. They would then receive a sign (with our association's logo) to hang in the yard designating them as Lake Stewards. Anyone that completes the survey will have their names forwarded to Richard Gallea, SRCLA Land Use Committee. This will allow Richard to reach out to these individuals. The SRCLA will post information regarding this program on their website and also in the Spring issue of the SRCLA's magazine.
- The Pollinator Program through the Stearns County Soil and Water Conservation District is now being offered for parcels less than two acres. This program assists landowners with the installation of pollinator friendly plants.
- The SRCLA rock buoys were removed on September 19th. Richard Gallea will clean the buoys and put them into storage along with the cement anchors.

Adjourn

- *Aaron Schwartz made a motion to adjourn the September 20th SRCLA Board Meeting. – Seconded by Gene Krebs. Approved.*

For the Good of the Association – Meeting Schedule

- Tuesday, October 18th at 6:30 pm – at Flexible Pipe Tool Company, 22606 186th Ave • Cold Spring/Microsoft Teams Remote Option
- Tuesday, November 15th at 6:30 pm – at Flexible Pipe Tool Company, 22606 186th Ave • Cold Spring/ Microsoft Teams Remote Option
- Tuesday, December 20th at 6:30 pm – at Flexible Pipe Tool Company, 22606 186th Ave • Cold Spring/ Microsoft Teams Remote Option

Lawful Gambling Monthly Tax Return

Print or Type	Organization name Chain of Lakes Richmond Sauk River	Federal ID number (FEIN) 36-3291117	Minnesota tax ID number 1457792	License number 01870
	Address PO Box 369	<input type="checkbox"/> Check if organization changed	Email address	Month/year reported 8/2022
	City Richmond	State MN	Zip code 56368	Number of Sites 1
	Number of pull-tab (paper and electronic), tipboard, sports themed tipboard and paddleticket games reported on schedule B2's for the month : 10		Check all that apply: <input type="checkbox"/> Amended return <input type="checkbox"/> Filing under extension (see Instructions) <input type="checkbox"/> No gaming activity this month <input type="checkbox"/> Final Return (see Instructions)	
This return includes (check all that apply): <input type="checkbox"/> Schedule B2 <input type="checkbox"/> Schedule NRL <input type="checkbox"/> Schedule ER <input type="checkbox"/> Form G7430 (February only)				

		A	B	C
		Gross receipts	Prizes paid	Net receipts
1	Non-linked bingo.....	1	0.00	0.00
2	Raffles (if tax-exempt raffles were conducted,complete Schedule ER).....	2	0.00	0.00
3	Paddle tickets..... 0 games.....	3	0.00	0.00
4	Add lines 1 through 3.....	4	0.00	0.00
5	Interest and other income (including advertising or sponsorship income; see instructions).....	5	0.00	0.00
6	Electronic linked bingo.....	6	1425.50	1211.67
7	Tipboard..... 0 games.....	7	0.00	0.00
8	Paper pull-tabs..... 10 games.....	8	28471.00	21775.00
9	Electronic pull-tabs..... 0 games.....	9	152812.75	141463.80
10	Sports-themed tipboards..... 0 games.....	10	0.00	0.00
11	Add lines 4 through 10. Line 11C is your gross profits for the month.....	11	182709.25	164450.47
12	Net receipts tax (multiply line 4C by 8.5% [0.085]. If negative, enter zero).....	12		0.00
13	Combined net receipts tax (from Worksheet E, line 11).....	13		1644.00
14	Total tax before credits (add lines 12 and 13).....	14		1644.00
15	Net receipts tax credit used (from Schedule NRL, column E).....	15		0.00
16	Exempt raffle tax credit (from Schedule ER, line 4).....	16		0.00
17	Total nonrefundable credit (add lines 15 and 16).....	17		0.00
18	Subtract line 17 from line 14. If negative, enter zero.....	18		1644.00
19	Combined net receipts tax credit (from Worksheet E, line 11; if negative)	19		0.00
20	Monthly regulatory fee (multiply line 11a by 0.125% (.00125).....	20		228.39
21	TOTAL TAX DUE OR REFUND (add lines 18, 19 and 20).....	21		1872.39

Gross Profit

Tax and Fees

Lawful Gambling Receipts and Expenses by Site

Organization name Chain of Lakes Richmond Sauk River	License number 01870	Site permit number 009
Location name Rich Spring Golf Club/Shady's Long Shots	Month/year reported 8/2022	

Gross Profits		A	B	C
		Gross receipts	Prizes paid	Net receipts
1 Paper Pull-tabs.....	10 games.....	1 28471.00	21775.00	6696.00
2 Electronic Pull-tabs.....	0 games.....	2 152812.75	141463.80	11348.95
3 Paper Bingo.....		3 0.00	0.00	0.00
4 Electronic Linked Bingo.....		4 1425.50	1211.67	213.83
5 (PT) Paddletickets (using miniwheel or similar).....	0 games.....	5 0.00	0.00	0.00
6 (PW) Paddletickets (using paddlewheel table).....	0 games.....	6 0.00	0.00	0.00
7 Raffles.....		7 0.00	0.00	0.00
8 Tipboards.....	0 games.....	8 0.00	0.00	0.00
9 Sports-themed tipboards.....	0 games.....	9 0.00	0.00	0.00
10 Interest and other income		10 0.00		0.00
11 Add lines 1 through 10.....		11 182709.25	164450.47	18258.78

Allowable Expenses				
12 Cost of gambling products paid during the month (include state and local sales tax and freight charges).....			12	0.00
13 Compensation and payroll taxes.....			13	0.00
14 Penalty and interest paid on taxes.....			14	0.00
15 Accounting services.....			15	750.00
16 Costs for a new or renewed gambling manager's bond.....			16	0.00
17 Local government investigation fees.....			17	0.00
18 Rent paid for conducting lawful gambling.....			18	2543.33
19 Electronic Pulltab Game Fees.....			19	3855.01
20 Electronic Linked Bingo Provider Fees.....			20	0.00
21 Other miscellaneous allowable expenses not listed above.....			21	903.93
22 Cash long or short (if cash long, put parentheses around amount).....			22	-0.01
23 Reimbursement for excess cash shortages (this is a negative amount).....			23	0.00
24 Total allowable expenses (add lines 12 through 23).....			24	8052.26

Cash Banks				
25 Starting cash banks per books (site records).....			25	8500.00
26 Unreimbursed starting cash banks.....			26	0.00
27 Total starting cash banks (subtract line 26 from line 25).....			27	8500.00

Ending Inventory				
28 Dollar value of ending inventory on the last day of the month for this site. Do not include any sales tax, freight charges or the 1.7 percent tax.....			28	672.65

Net Profit				
29 Net profit less state taxes assessed on lawful gambling (11C - 24 - A08: Monthly State Taxes and Fees Paid...)**.....			29	8650.52

** Include taxes paid of 1556.00 in the current month from previous month activity.

Recommended Tax Allocation from Current Month Activity to Apply in Following Month

Combined Receipts Tax Allocation=	100.00 % of :	1644.00 =	1644.00
Net Receipts Tax Allocation =	8.5 % of :	0.00 =	0.00
Regulatory Fee Allocation =	.125 % of :	182709.25 =	<u>228.39</u>
			1872.39

Expenditures
/Expenses

22	Lawful purpose expenditures (from LG100C) less MN DOR gaming taxes paid.....	22	0.00
23	Total lawful purpose expenditures (add lines 21 and 22).....	23	1872.39
24	Allowable expenses (total of all Schedule A's).....	24	8052.26

Start Bank

25	a	Starting cash banks per books (total of all Schedule A's).....	25 a	8500.00
	b	Unreimbursed starting cash banks (total of all Schedule A's).....	25 b	0.00
		End-of-month cash balance in starting banks (subtract line 24b from 24a).....	25	8500.00

Organization Net Profit Less Combined Receipt Tax and Regulatory Fees Paid in the Month 8650.52

I declare that all information on this summary and tax return is true, correct and complete.

Sign Here

Chief executive officer (print) Brad Matuska		Chief executive officer signature	Date	Daytime Phone
Gambling manager		Gambling manager signature	Date	Daytime Phone
Preparer (print)	Name of firm B-Smart	Preparer signature	Date	Daytime Phone (218) 290-5111

Mail Form G1, schedules and any required attachments to:
Minnesota Revenue, Mail Station 3350, St. Paul, MN 55146-3350

Lawful Gambling Receipts and Expenses by Site

Organization name Chain of Lakes Richmond Sauk River	License number 01870	Site permit number 009
Location name Rich Spring Golf Club/Shady's Long Shots	Month/year reported 8/2022	

Gross Profits		A	B	C
		Gross receipts	Prizes paid	Net receipts
1 Paper Pull-tabs.....	10 games.....	1 28471.00	21775.00	6696.00
2 Electronic Pull-tabs.....	0 games.....	2 152812.75	141463.80	11348.95
3 Paper Bingo.....		3 0.00	0.00	0.00
4 Electronic Linked Bingo.....		4 1425.50	1211.67	213.83
5 (PT) Paddletickets (using miniwheel or similar).....	0 games.....	5 0.00	0.00	0.00
6 (PW) Paddletickets (using paddlewheel table).....	0 games.....	6 0.00	0.00	0.00
7 Raffles.....		7 0.00	0.00	0.00
8 Tipboards.....	0 games.....	8 0.00	0.00	0.00
9 Sports-themed tipboards.....	0 games.....	9 0.00	0.00	0.00
10 Interest and other income		10 0.00		0.00
11 Add lines 1 through 10.....		11 182709.25	164450.47	18258.78

Allowable Expenses				
12 Cost of gambling products paid during the month (include state and local sales tax and freight charges).....			12	0.00
13 Compensation and payroll taxes.....			13	0.00
14 Penalty and interest paid on taxes.....			14	0.00
15 Accounting services.....			15	750.00
16 Costs for a new or renewed gambling manager's bond.....			16	0.00
17 Local government investigation fees.....			17	0.00
18 Rent paid for conducting lawful gambling.....			18	2543.33
19 Electronic Pulltab Game Fees.....			19	3855.01
20 Electronic Linked Bingo Provider Fees.....			20	0.00
21 Other miscellaneous allowable expenses not listed above.....			21	903.93
22 Cash long or short (if cash long, put parentheses around amount).....			22	-0.01
23 Reimbursement for excess cash shortages (this is a negative amount).....			23	0.00
24 Total allowable expenses (add lines 12 through 23).....			24	8052.26

Cash Banks				
25 Starting cash banks per books (site records).....			25	8500.00
26 Unreimbursed starting cash banks.....			26	0.00
27 Total starting cash banks (subtract line 26 from line 25).....			27	8500.00

Ending Inventory				
28 Dollar value of ending inventory on the last day of the month for this site. Do not include any sales tax, freight charges or the 1.7 percent tax.....			28	672.65

Net Profit				
29 Net profit less state taxes assessed on lawful gambling (11C - 24 - A08: Monthly State Taxes and Fees Paid...)**.....			29	8650.52

** Include taxes paid of 1556.00 in the current month from previous month activity.

Recommended Tax Allocation from Current Month Activity to Apply in Following Month

Combined Receipts Tax Allocation=	100.00 % of :	1644.00 =	1644.00
Net Receipts Tax Allocation =	8.5 % of :	0.00 =	0.00
Regulatory Fee Allocation =	.125 % of :	182709.25 =	<u>228.39</u>
			1872.39

Schedule B2 – Lawful Gambling Report of Barcoded Games

Use this schedule to report pulltab, tipboard and paddleticket games that have been removed from play during the month. If you're reporting destroyed, fund-loss, defective or missing games, read instructions before completing.

Federal ID number 36-3291117	Minnesota tax ID 1457792	License number 01870
Site permit number 009	Month/year reported 8/2022	Page 1 of 2

Name of gambling site
Rich Spring Golf Club/Shady's Long Shots

Type of operation: Booth Bar-op Machine dispenser
 Type of game (check one): Paper Pulltabs Electronic Pulltabs
 Sports Tipboards Progressive tipboards Paddletickets Tipboards
 Paddletickets (PW) Progressive pulltabs

Game status (check one):
 Played Destroyed with Revenue approval Reported as fund losses Defective Missing
 Fund loss game destroyed by Revenue

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Mfg ID	Part Number	Serial #	Date in play	Ideal gross receipts	Ideal prizes	Value of unsold tickets	Gross receipts (E minus G)	Value of prizes paid	Net Receipts (H minus I)	Cash in hands	Cash long / (short) (K minus J)	Date game removed
1	TP	6606Q-MN	8X19250	23-Jul-22	3160.00	2400.00	0.00	3160.00	2400.00	760.00	760.00	0.00	02-Aug-22
2	AN	3765E-MN	8U51696	02-Aug-22	3160.00	2300.00	2096.00	1064.00	400.00	664.00	664.00	0.00	06-Aug-22
3	TP	7548A-MN	8C97582	23-Jul-22	5280.00	4100.00	4.00	5276.00	4100.00	1176.00	1176.00	0.00	09-Aug-22
4	TP	7208A-MN	8J27988	29-Jul-22	3160.00	2400.00	975.00	2185.00	1500.00	685.00	685.00	0.00	13-Aug-22
5	AI	XL07-MN	9J76793	06-Aug-22	3159.00	2400.00	1235.00	1924.00	1600.00	324.00	324.00	0.00	16-Aug-22
6	TP	5784C-MN	9H62046	13-Aug-22	3160.00	2400.00	1123.00	2037.00	1350.00	687.00	687.00	0.00	20-Aug-22
7	TP	7153C-MN	7K35942	09-Aug-22	5280.00	4100.00	1400.00	3880.00	3375.00	505.00	505.00	0.00	20-Aug-22
8	TP	7151C-MN	7K35946	20-Aug-22	5280.00	4100.00	242.00	5038.00	4100.00	938.00	938.00	0.00	26-Aug-22
9	AG	HBDV175	7934525	16-Aug-22	3168.00	2350.00	1024.00	2144.00	1750.00	394.00	394.00	0.00	28-Aug-22
10	TP	5778C-MN	9H62003	20-Aug-22	3160.00	2400.00	1397.00	1763.00	1200.00	563.00	563.00	0.00	28-Aug-22

Schedule B2 – Lawful Gambling Report of Barcoded Games

Use this schedule to report pulltab, tipboard and paddleticket games that have been removed from play during the month. If you're reporting destroyed, fund-loss, defective or missing games, read instructions before completing.

Federal ID number 36-3291117	Minnesota tax ID 1457792	License number 01870
Site permit number 009	Month/year reported 8/2022	Page 2 of 2

Name of gambling site
Rich Spring Golf Club/Shady's Long Shots

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Mfg ID	Part Number	Serial #	Date in play	Ideal gross receipts	Ideal prizes	Value of unsold tickets	Gross receipts (E minus G)	Value of prizes paid	Net Receipts (H minus I)	Cash in hands	Cash long / (short) (K minus J)	Date game removed
Total					37967.00	28950.00	9496.00	28471.00	21775.00	6696.00	6696.00	0.00	

Worksheet E – Lawful Gambling Combined Receipts Tax

Complete this schedule to determine if you owe tax on combined receipts. Report gambling activity from July 1 through June 30 of the next year. Start over at zero each July 1. Keep this schedule to use when completing next month's Worksheet E. Do not mail it to the Minnesota Department of Revenue.

	Federal ID number 36-3291117	Minnesota tax ID number 1457792	License number 01870
Organization name Chain of Lakes Richmond Sauk River			Month/year reported 8/2022

Receipts	1	Interest and other income (from this month's Form G1, line 5, Column C)	1	0.00
	2	Receipts from electronic linked bingo games (from this month's Form G1, line 6, Column C)	2	213.83
	3	Receipts from tipboard games (from this month's Form G1, line 7, Column C)	3	0.00
	4	Receipts from paper pull-tab games (from this month's Form G1, line 8, Column C)	4	6696.00
	5	Receipts from electronic pull-tab games (from this month's Form G1, line 9, Column C)	5	11348.95
	6	Add lines 1 through 5.	6	18258.78
	7	Amount from last month's Worksheet E, line 8 (enter zero if this is the July Worksheet E)	7	15715.18
	8	Add lines 6 and 7.	8	33973.96
Tax	9	Go to the table below, determine the tax for line 8 and enter it here	9	3058.00
	10	Amount from last month's Worksheet E, line 9 (enter zero if this is the July Schedule E)	10	1414.00
	11	Combined receipts tax due (subtract line 10 from line 9).	11	1644.00

Enter the result here and on this month's Form G1. If positive, enter on line 13 of Form G1. If negative, enter the amount on line 19 of Form G1.

If line 8 is :				
over	but no more than	subtract from line 8	multiply result by	add
\$0	\$87,500		9% (.09)	\$0
\$87,500	\$122,500	\$87,500	18% (.18)	\$7,875
\$122,500	\$157,500	\$122,500	27% (.27)	\$14,175
\$157,500		\$157,500	36% (.36)	\$23,625
Enter the result on line 9 above.				

Lawful Gambling Fund Reconciliation

Organization name Chain of Lakes Richmond Sauk River	License number 01870	Month/year reported 8/2022
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Checking Account

1	End-of-month checking account balance from bank statements (include from all checking accounts).....	1	18109.06
2	Deposits made during the month that are not included on bank statement.....	2	0.00
	Add lines 1 and 2.....		18109.06
3	Checks written during the month that are not included on bank statement.....	3	0.00
4	End-of-month reconciled checking account balance (subtract line 4 from line 3).....	4	18109.06

Additions

5	End-of-month cash balance in starting cash banks (from this month's Form G1, line 24).....	5	8500.00
6	Cash received but not deposited by month end from sales of games reported on LG100A (do not list amounts included on line 2 above).....	6	160.00
7	Total in savings accounts and other non-checking accounts.....	7	0.00
8	Fund loss requests for profit carryover adjustments submitted to Gambling Control Board, but not yet acted upon by the board.....	8	0.00
9	Amounts to be reimbursed for denied fund loss requests, or for fund losses for which a profit carryover adjustment has not been requested.....	9	0.00
10	End-of-month value of merchandise prize inventory	10	0.00
11	Other additions	11	0.00
12	Total additions (add lines 5 through 11).....	12	8660.00

Subtractions

13	Linked bingo prize amount payable to (receivable from) linked bingo provider.....	13	646.85
14	Receipts deposited from games still in play that are not included on LG100A.....	14	0.00
15	End-of-month amount due for loans made to gambling fund.....	15	0.00
16	Total unpaid invoices for merchandise prizes.....	16	0.00
17	Calendar raffle and other prizes reported on an LG100A that have not yet been paid to winner(s)...	17	0.00
18	Other subtractions	18	0.00
19	Total subtractions (add lines 13 through 18).....	19	646.85

Reconciliation

20	Reconciled gambling fund balance (subtract line 19 from sum of lines 4 and 12).....	20	26122.21
21	Gross profits for the month (total of all schedules A, line 11C).....	21	18258.78
22	Total lawful purpose expenditures (Total from LG100C).....	22	1556.00
23	Allowable expenses (Form G1, line 24).....	23	8052.26
24	Profit carryover increase (decrease) (line 21 less sum of lines 22 and 23).....	24	8650.52
25	Profit carryover (from prior month's Schedule F, line 27).....	25	17471.69
26	Approved adjustments by the Gambling Control Board (required written approval).....	26	0.00
27	Profit carryover for this month (add lines 24 through 26).....	27	26122.21
28	Profit carryover variance (subtract line 27 from 20; if lines 20 and 27 do not match, see instructions).....	28	0.00

Explanations

In the space below, briefly explain other additions reported on line 11 and/or other subtractions reported on line 18:

Minnesota Gambling Control Board
Schedule C : Lawful Purpose Expenditures

LG100C

Organization Name Chain of Lakes Richmond Sauk River			License Number 01870					
Month/year 8/2022		Is this an amended Schedule C ? <input type="checkbox"/> Yes <input type="checkbox"/> No			Page 1 of 1			
Schedule C: Lawful Purpose Expenditures								
Membership Approval Date	Check or electronic payment		Payment to	Description (Purpose)	Premise	If approved by GCB enter date	Code	Amount
	Date	Number						
16-Aug-2022	22-Aug-2022	ET	MN DEPT OF REV		009		A08T	1556.00
								1556

SEPTEMBER 2022 MTG



APPROVAL: ALLOWABLE EXPENSES – AUGUST numbers

- Central Gaming → → pulltab dispenser → → 0-\$270.00 → → \$-251.44
- B-SMART → → → monthly reports → → 0-\$750.00 → → \$-750.00
- Triple Crown → → → games – → → → 0-\$4000 → → \$-652.49 +
- etabs → → → → → → → \$ 3855.01 →
- Pilot Games → → → etabs-ebingo → → → 0-\$550 → → \$.....0.00
- Shady's Longshots → → → rent → → → → 0-\$3000 → → \$ 2543.33
- Teals → → → → raffle prizes → → → 0-1500 → → \$.
- Negative games → → → → → → → → → \$....0.00



PREAPPROVAL: LAWFUL PURPOSE EXPENDITURES

- MN Dept of Rev → → → gambling tax → → → A-8 → → → \$ 1872.00
- Sauk River Chain → → → donation → → → → A-1..... → → \$....0.00

→