

Sauk River Chain of Lakes Association
Board MINUTES
July 19th, 2022 6:30 – 8:30 p.m.
At Flexible Pipe Tool Co. • 22606 186th Ave • Cold Spring
Zoom Meeting Option

Call to Order – Brad Matuska

Present: Brad Matuska, Aaron Schwartz, Gene Krebs, Karla Smetana, Troy Atkinson, Wayne Karg, Richard Gallea, Gary Schnobrich, Admin: Ann Warling,

Zoom: Matt Noska, Sue Antolak, Steve Weeres, Gambling Manager: Keely Frakes-Rau

Review of past Minutes – Brad Matuska

- June Board Minutes Approved via Email – Ann Warling

Gambling Manager Report– Keely Frakes-Rau, Karla Smetana

- *See attached* – LG1004 Monthly Gambling Report to members
- *Gene Krebs made a motion to approve the monthly gambling report and proposed gambling expenses and to write a \$10,000 check to the Sauk River Chain of Lakes Association (SRCLA). – Seconded by Wayne Karg. Approved*
- Keely Frakes-Rau is working with the Minnesota Gambling Control Board to complete a compliance review.
- Dan Schlepper, CPA with complete a yearly audit of the gambling accounts.

Financial Report – Troy Atkinson

- The June financial report showed \$156,794.86.
- *Karla Smetana made a motion to approve the June Profit & Loss, Balance Sheet, and Check Detail. – Seconded by Aaron Schwartz. Approved.*
- Troy Atkinson will compile a complete list of the association's physical assets for review at the August board meeting.
- Monthly budget review shows that Weeds Up is underbudget and Environmental Sentry is overbudget based current invoices.
- Troy Atkinson will look into the options to reinvest SRCLA's existing Certificates of Deposits (CDs).

Administration Report – Brad Matuska

- Decompress SRCLA Annual Meeting
 - Overall, the annual meeting was a success.
 - Shady's Long Shots worked well and was a great setting with the lake in the background.
 - Participants found it easier to hear versus the echo created in the school gym in previous years.
 - Weather concerns were considered for future events and it was suggested that a tent could be rented.
 - An earlier start time of 9:30 am for the meeting was suggested with donuts being served instead of a meal.
- Position and committee descriptions that have been completed and will be compiled into an electronic copy with a table of contents. This will be a great onboarding tool for new board members.
- A subcommittee of Susan Antolak, Aaron Schwartz, Ann Warling, Matt Noska, and Karla Smetana was created to review the Marketing Committee's tasks, social media, and internship opportunity to create content relevant to the Sauk River Chain of Lakes.
- Ann Warling shared a plan to transition the SRCLA newsletter to more of a magazine format including stories of interest along with the committee activity reports/stories.
- Bonding of Gambling Manager and Treasurer
 - The State of Minnesota requires a \$10,000 bond minimum for the gambling manager role and most organizations only secure the minimum bond amount. The recommendation is to keep the existing \$10,000 gambling manager's bond in place with no dollar amount changes.
 - The treasurer and president roles are not bonded; however, Troy Atkinson is exploring the value of an Employee Theft Coverage Policy.
 - Troy Atkinson has requested that the name on our gambling license be verified so the correct legal name can be used on all insurance documents.
- SRCLA Bylaws have been updated and an electronic copy has been emailed to board members.

Marketing/Public Relations Committee Report – Karla Smetana, Susan Antolak

- Wayne Karg, Gary Schnobrich, and Karla Smetana volunteered to work the July 21st Rock the River Event.

- Thirty-five people ordered from the SRCLA Online Apparel store with orders being shipped and ready for pickup at the end of July. A proposed date as to when to reopen the online apparel store in the Fall will be presented at the August board meeting.
- SRCLA Brochures are completed and ready for pickup on Thursday, July 21st from Minuteman Press in St. Cloud.
- Several hundred laminated lake maps (circa 2004) are still available and can be given to individuals requesting them. Membership is to be encouraged.

AIS Awareness and Prevention – Steve Weeres

- All four Internet Landing Installed Device Sensor (ILIDS) are functional at this time. The Hwy 22 ILIDS needed repair the beginning of June.
- The Environmental Sentry cost proposal for 2022 ILIDS systems was originally \$7,920 but a price increase of +\$400 was received for actual 2022 cost of \$8,320.
- ILIDS Video Reviews for June
 - Hwy 22 ILIDS: 108 raw videos reviewed with 14 launches observed, no violations reported. (This landing was not used much early in the month due to high water levels and the electronics assembly was removed for two weeks for repair.)
 - Hwy 23 ILIDS: 941 raw videos reviewed with 134 launches observed, no violations reported.
 - Hwy 71 ILIDS: 1,114 videos reviewed with 160 launches observed, no violations reported.
 - Long Lake ILIDS: 1,127 videos reviewed with 184 launches observed, no violations reported.
- Steve Weeres is working with Molly Lou Pintok, Minnesota Department of Natural Resources (MN DNR) Parks and Trails, on the Hwy 22 boat launch signage project. As long as MN DNR – approved signs are used and plans are communicated the SRCLA can do what we wish. Troy Atkinson and Steve Weeres will do further checking on how to acquire MN DNR signs and costs.
- Adding a garbage can to boat launch areas requires a permit. Permits are difficult to get, which is why there are typically no garbage cans at MN DNR landings. The MN DNR has had significant issues with the cans, and feel as they cause more problems than these solve.
 - *Matt Noska made a motion for Steve Weeres to apply for a MN DNR permit to place a garbage can at the Hwy 22 boat launch as a pilot project. – Seconded by Gene Krebs. Approved.*
- The portable toilets at the boat launches are sponsored by the MN DNR and managed by their contractors.

Water Quality Committee Report – Gary Schnobrich, Aaron Schwartz

- Aaron Schwartz conducted the June secchi disk water sampling and was overwhelmed by the clarity
 - Cedar Island Lake visibility to 14 feet.
 - Schneider Lake visibility to 18 feet.
 - Horseshoe Lake visibility to 10 feet.

Aquatic Invasive Species (AIS) Committee Report – Gene Krebs/Wayne Karg

- Brad Matuska explained that results from the analysis of the hybrid Eurasian milfoil sample collected from Horseshoe Lake will take several months to obtain. Clarke Aquatic Services Minnesota will go ahead with treatment the end of the week. Due to the delay in analysis results, procellacor will be used which is less impactful, more expensive, and requires only one treatment.
- Wayne Karg, Richard Gallea, and Joe Wenner are signed up to attend Starry Trek on Saturday, August 20th. Additional volunteers are welcome.
- Mechanical Harvesting Update:
 - Curryleaf pondweed growth was much less this year reducing the number of locations for mechanical harvesting. However, over 230 cubic yards of curlyleaf pondweed was harvested on the east side of Krays Lake.
 - Currently, SRCLA harvests invasive species weeds not native weeds such as coontail. The harvesting of native weeds is an area of discussion with more information needing to be gathered.
 - Home owner can obtain an Aquatic Plant Permit to manage native weeds by creating a path to a main basin and approximately 50 feet of shoreline (50 percent of lake frontage). This would be need to be complete two-three years in order to have a long-term impact.
- Brad Matuska reported that the flowering rush survey has been completed revealing 40 acres that have been impacted by flowering rush in a 15 mile stretch from Sauk Lake to Melrose with concentration increasing the closer to the Melrose Dam. Clarke Aquatic Services Minnesota will conduct the treatment using Diquat the first week of August and will follow-up with a post treatment survey of the area affected. This project is being coordinated by the Coalition of Lake Associations (COLA).

Fisheries Committee Report - Matt Noska, Gary Schnobrich

- No report.

Land Use Committee Report – Richard Gallea

- Randy Seim has submitted a Land Use Application for a \$17,000 - \$18,000 restoration project. The project has been approved by Greg Berg, Stearns County Soil and Water Conservation District, and they will provide a 75 percent of project grant.
- *Richard Gallea made a motion that a \$2,200 SRCLA Land Use Grant be awarded to Randy Seim at the completion of the restoration project. – Seconded by Aaron Schwartz. Approved.*

Old Business

- Ann Warling will be sending out a membership renewal reminder mailing this the week of July 25th to 288 addresses of individuals who were members of the association last year but have not renewed this year.

New Business

- Steve Weeres, Winter Recreation Technology LLC, presented a lake water level monitoring proposal that would provide real-time calibrated lake elevations based on sea level and accurate to with ½ inch. The monitoring unit would be located on Horseshoe Lake at 20769 Fruitwood Road, Richmond.
- *Gene Krebs made a motion to approve the purchase a water level monitoring unit for \$9,000 including the first-year data plan (second year data cost \$480/year) including permitting, installation, and maintenance, data collection on two six-month cycles (November-April and April to November), real-time data sharing on the SRCLA website, and the creation of historical data reports. – Seconded by Richard Gallae.*
- Discussion resulted in the need for further investigation and information gathering so the motion was tabled until the August SRCLA Board Meeting.

Adjourn

- *Gene Krebs made a motion to adjourn the July 19th SRCLA Board Meeting. – Seconded by Aaron Schwartz. Approved.*

For the Good of the Association – Meeting Schedule

- Tuesday, August 16th at 6:30 pm – at Flexible Pipe Tool Company, 22606 186th Ave • Cold Spring/Virtual (Zoom) Meeting Option
- Tuesday, September 20th at 6:30 pm – at Flexible Pipe Tool Company, 22606 186th Ave • Cold Spring/Virtual (Zoom) Meeting Option
- Tuesday, October 18th at 6:30 pm – at Flexible Pipe Tool Company, 22606 186th Ave • Cold Spring/Virtual (Zoom) Meeting Option

Lawful Gambling Monthly Tax Return

Print or Type	Organization name Chain of Lakes Richmond Sauk River	Federal ID number (FEIN) 00000	Minnesota tax ID number 00000	License number 01870
	Address PO Box 369	<input type="checkbox"/> Check if organization changed	Email address	Month/year reported 6/2022
	City Richmond	State MN	Zip code 56368	Number of Sites 1
	Number of pull-tab (paper and electronic), tipboard, sports themed tipboard and paddleticket games reported on schedule B2's for the month : 9		Check all that apply: <input type="checkbox"/> Amended return <input type="checkbox"/> Filing under extension (see Instructions) <input type="checkbox"/> No gaming activity this month <input type="checkbox"/> Final Return (see Instructions)	
	This return includes (check all that apply): <input type="checkbox"/> Schedule B2 <input type="checkbox"/> Schedule NRL <input type="checkbox"/> Schedule ER <input type="checkbox"/> Form G7430 (February only)			

			A	B	C
			Gross receipts	Prizes paid	Net receipts
Gross Profit	1 Non-linked bingo.....	1	0.00	0.00	0.00
	2 Raffles (if tax-exempt raffles were conducted,complete Schedule ER).....	2	0.00	0.00	0.00
	3 Paddle tickets..... 0 games.....	3	0.00	0.00	0.00
	4 Add lines 1 through 3.....	4	0.00	0.00	0.00
	5 Interest and other income (including advertising or sponsorship income; see instructions).....	5	0.00		0.00
	6 Electronic linked bingo.....	6	3598.50	3058.72	539.78
	7 Tipboard..... 0 games.....	7	0.00	0.00	0.00
	8 Paper pull-tabs..... 9 games.....	8	25186.00	21250.00	3936.00
	9 Electronic pull-tabs..... 0 games.....	9	188432.00	169327.15	19104.85
	10 Sports-themed tipboards..... 0 games.....	10	0.00	0.00	0.00
	11 Add lines 4 through 10. Line 11C is your gross profits for the month.....	11	217216.50	193635.87	23580.63
Tax and Fees	12 Net receipts tax (multiply line 4C by 8.5% [0.085]. If negative, enter zero).....	12			0.00
	13 Combined net receipts tax (from Worksheet E, line 11).....	13			8489.00
	14 Total tax before credits (add lines 12 and 13).....	14			8489.00
	15 Net receipts tax credit used (from Schedule NRL, column E).....	15			0.00
	16 Exempt raffle tax credit (from Schedule ER, line 4).....	16			0.00
	17 Total nonrefundable credit (add lines 15 and 16).....	17			0.00
	18 Subtract line 17 from line 14. If negative, enter zero.....	18			8489.00
	19 Combined net receipts tax credit (from Worksheet E, line 11; if negative)	19			0.00
	20 Monthly regulatory fee (multiply line 11a by 0.125% (.00125).....	20			271.52
	21 TOTAL TAX DUE OR REFUND (add lines 18, 19 and 20).....	21			8760.52

Expenditures
/Expenses

22	Lawful purpose expenditures (from LG100C) less MN DOR gaming taxes paid.....	22	10000.00
23	Total lawful purpose expenditures (add lines 21 and 22).....	23	18760.52
24	Allowable expenses (total of all Schedule A's).....	24	13127.62

Start Bank

25 a	Starting cash banks per books (total of all Schedule A's).....	25 a	8500.00
b	Unreimbursed starting cash banks (total of all Schedule A's).....	25 b	0.00
	End-of-month cash balance in starting banks (subtract line 24b from 24a).....	25	8500.00

Organization Net Profit Less Combined Receipt Tax and Regulatory Fees Paid in the Month 1065.01

I declare that all information on this summary and tax return is true, correct and complete.

Sign Here

Chief executive officer (print)		Chief executive officer signature	Date	Daytime Phone
Gambling manager		Gambling manager signature	Date	Daytime Phone
Preparer (print)	Name of firm B-Smart	Preparer signature	Date	Daytime Phone (218) 290-5111

Mail Form G1, schedules and any required attachments to:
Minnesota Revenue, Mail Station 3350, St. Paul, MN 55146-3350

Schedule B2 – Lawful Gambling Report of Barcoded Games

Use this schedule to report pulltab, tipboard and paddleticket games that have been removed from play during the month. If you're reporting destroyed, fund-loss, defective or missing games, read instructions before completing.

	Federal ID number 00000	Minnesota tax ID 00000	License number 01870
Name of gambling site Rich Spring Golf	Site permit number 009	Month/year reported 6/2022	Page 1 of 1

Type of operation: Booth Bar-op Machine dispenser

Type of game (check one): Paper Pulltabs Electronic Pulltabs
 Sports Tipboards Progressive tipboards Paddletickets Tipboards
 Paddletickets (PW) Progressive pulltabs

Game status (check one): Played Destroyed with Revenue approval Reported as fund losses Defective Missing
 Fund loss game destroyed by Revenue

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Mfg ID	Part Number	Serial #	Date in play	Ideal gross receipts	Ideal prizes	Value of unsold tickets	Gross receipts (E minus G)	Value of prizes paid	Net Receipts (H minus I)	Cash in hands	Cash long / (short) (K minus J)	Date game removed
1	TP	6648R-MN	8J41630	01-Jun-22	3160.00	2400.00	2023.00	1137.00	550.00	587.00	587.00	0.00	10-Jun-22
2	TP	5493C-MN	8A76384	27-May-22	5280.00	4100.00	964.00	4316.00	3275.00	1041.00	1041.00	0.00	14-Jun-22
3	TP	5491C-MN	8A76398	30-May-22	5280.00	4100.00	3110.00	2170.00	2875.00	-705.00	-705.00	0.00	17-Jun-22
4	TP	7335A-MN	8L29935	10-Jun-22	3160.00	2400.00	1381.00	1779.00	1750.00	29.00	29.00	0.00	17-Jun-22
5	TP	7554A-MN	8C97669	17-Jun-22	5280.00	4100.00	1272.00	4008.00	3450.00	558.00	558.00	0.00	21-Jun-22
6	AI	WS04-MN	7V43301	14-Jun-22	5280.00	4100.00	3282.00	1998.00	1325.00	673.00	673.00	0.00	25-Jun-22
7	IG	2191AP	8926304	17-Jun-22	3185.00	2400.00	109.00	3076.00	2400.00	676.00	676.00	0.00	25-Jun-22
8	TP	5870B-MN	7K53917	25-Jun-22	5280.00	4100.00	874.00	4406.00	4100.00	306.00	306.00	0.00	28-Jun-22
9	TP	5736F-MN	7K54315	28-Jun-22	5280.00	4100.00	2984.00	2296.00	1525.00	771.00	771.00	0.00	30-Jun-22
	Total				41185.00	31800.00	15999.00	25186.00	21250.00	3936.00	3936.00	0.00	

Worksheet E — Lawful Gambling Combined Receipts Tax

Complete this schedule to determine if you owe tax on combined receipts. Report gambling activity from July 1 through June 30 of the next year. Start over at zero each July 1. Keep this schedule to use when completing next month's Worksheet E. Do not mail it to the Minnesota Department of Revenue.

	Federal ID number 00000	Minnesota tax ID number 00000	License number 01870
Organization name Chain of Lakes Richmond Sauk River			Month/year reported 6/2022

Receipts	1	Interest and other income (from this month's Form G1, line 5, Column C)	1	0.00
	2	Receipts from electronic linked bingo games (from this month's Form G1, line 6, Column C)	2	539.78
	3	Receipts from tipboard games (from this month's Form G1, line 7, Column C)	3	0.00
	4	Receipts from paper pull-tab games (from this month's Form G1, line 8, Column C)	4	3936.00
	5	Receipts from electronic pull-tab games (from this month's Form G1, line 9, Column C)	5	19104.85
	6	Add lines 1 through 5.	6	23580.63
	7	Amount from last month's Worksheet E, line 8 (enter zero if this is the July Worksheet E)	7	186563.78
	8	Add lines 6 and 7.	8	210144.41
Tax	9	Go to the table below, determine the tax for line 8 and enter it here	9	42577.00
	10	Amount from last month's Worksheet E, line 9 (enter zero if this is the July Schedule E)	10	34088.00
	11	Combined receipts tax due (subtract line 10 from line 9).	11	8489.00

Enter the result here and on this month's Form G1. If positive, enter on line 13 of Form G1. If negative, enter the amount on line 19 of Form G1.

If line 8 is :		subtract from	multiply	
over	but no more than	line 8	result by	add
\$0	\$87,500		9% (.09)	\$0
\$87,500	\$122,500	\$87,500	18% (.18)	\$7,875
\$122,500	\$157,500	\$122,500	27% (.27)	\$14,175
\$157,500		\$157,500	36% (.36)	\$23,625

Enter the result on line 9 above.

Lawful Gambling Fund Reconciliation

Organization name Chain of Lakes Richmond Sauk River	License number 01870	Month/year reported 6/2022
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Checking Account

1	End-of-month checking account balance from bank statements (include from all checking accounts).....	1	19084.48
2	Deposits made during the month that are not included on bank statement.....	2	0.00
	Add lines 1 and 2.....		19084.48
3	Checks written during the month that are not included on bank statement.....	3	750.00
4	End-of-month reconciled checking account balance (subtract line 4 from line 3).....	4	18334.48

Additions

5	End-of-month cash balance in starting cash banks (from this month's Form G1, line 24).....	5	8500.00
6	Cash received but not deposited by month end from sales of games reported on LG100A (do not list amounts included on line 2 above).....	6	5121.75
7	Total in savings accounts and other non-checking accounts.....	7	0.00
8	Fund loss requests for profit carryover adjustments submitted to Gambling Control Board, but not yet acted upon by the board.....	8	0.00
9	Amounts to be reimbursed for denied fund loss requests, or for fund losses for which a profit carryover adjustment has not been requested.....	9	0.00
10	End-of-month value of merchandise prize inventory	10	0.00
11	Other additions	11	0.00
12	Total additions (add lines 5 through 11).....	12	13621.75

Subtractions

13	Linked bingo prize amount payable to (receivable from) linked bingo provider.....	13	1065.14
14	Receipts deposited from games still in play that are not included on LG100A.....	14	0.00
15	End-of-month amount due for loans made to gambling fund.....	15	0.00
16	Total unpaid invoices for merchandise prizes.....	16	0.00
17	Calendar raffle and other prizes reported on an LG100A that have not yet been paid to winner(s)...	17	0.00
18	Other subtractions	18	0.00
19	Total subtractions (add lines 13 through 18).....	19	1065.14

Reconciliation

20	Reconciled gambling fund balance (subtract line 19 from sum of lines 4 and 12).....	20	30891.09
21	Gross profits for the month (total of all schedules A, line 11C).....	21	23580.63
22	Total lawful purpose expenditures (Total from LG100C).....	22	19388.00
23	Allowable expenses (Form G1, line 24).....	23	13127.62
24	Profit carryover increase (decrease) (line 21 less sum of lines 22 and 23).....	24	-8934.99
25	Profit carryover (from prior month's Schedule F, line 27).....	25	39826.08
26	Approved adjustments by the Gambling Control Board (required written approval).....	26	0.00
27	Profit carryover for this month (add lines 24 through 26).....	27	30891.09
28	Profit carryover variance (subtract line 27 from 20; if lines 20 and 27 do not match, see instructions).....	28	0.00

Explanations

In the space below, briefly explain other additions reported on line 11 and/or other subtractions reported on line 18:

Minnesota Gambling Control Board
Schedule C : Lawful Purpose Expenditures

LG100C

Organization Name Chain of Lakes Richmond Sauk River			License Number 01870					
Month/year 6/2022		Is this an amended Schedule C ? <input type="checkbox"/> Yes <input type="checkbox"/> No			Page 1 of 1			
Schedule C: Lawful Purpose Expenditures								
Membership Approval Date	Check or electronic payment		Payment to	Description (Purpose)	Premise	If approved by GCB enter date	Code	Amount
	Date	Number						
14-Jun-2022	14-Jun-2022	1670	SAUK RIVER CHAIN OF LAKES ASSOC		009		A01	10000.00
14-Jun-2022	22-Jun-2022	ET	MN DEPT OF REV		009		A08T	9388.00
								19388

JULY 2022 MTG ¶



APPROVAL: ALLOWABLE EXPENSES — JUNE numbers ¶

Central Gaming	→	→	<u>pulltab dispenser</u>	→	→	0-\$270.00	→	→	<u>\$ 251.44</u> ¶
B-SMART	→	→	monthly reports	→	→	0-\$750.00	→	→	<u>\$ 750.00</u> ¶
Triple Crown	→	→	games	→	→	0-\$4000	→	→	\$ 1087.86 ¶
			<u>etabs</u>	→	→		→	→	\$ 7553.71 → ¶
Pilot Games	→	→	<u>etabs</u>	→	→	0-\$550	→	→	\$ 437.98 ¶
Shady's Longshots	→	→	rent	→	→	0-\$3000	→	→	\$ 3448.27 ¶
Teals	→	→	raffle prizes	→	→	0-1500	→	→	\$ ¶
Negative games	→	→		→	→		→	→	\$ 705.00 ¶



PREAPPROVAL: LAWFUL PURPOSE EXPENDITURES ¶

MN Dept of Rev	→	→	gambling tax	→	→	A-8	→	→	\$ 8761.00 ¶
Sauk River Chain	→	→	donation	→	→	A-1.....	→	→	\$ 10,000.00 ¶

Lawful Gambling Receipts and Expenses by Site

Organization name Chain of Lakes Richmond Sauk River	License number 01870	Site permit number 009
Location name Rich Spring Golf	Month/year reported 6/2022	

Gross Profits		A	B	C
		Gross receipts	Prizes paid	Net receipts
1	Paper Pull-tabs..... 9 games.....	1 25186.00	21250.00	3936.00
2	Electronic Pull-tabs..... 0 games.....	2 188432.00	169327.15	19104.85
3	Paper Bingo.....	3 0.00	0.00	0.00
4	Electronic Linked Bingo.....	4 3598.50	3058.72	539.78
5	(PT) Paddletickets (using miniwheel or similar)..... 0 games.....	5 0.00	0.00	0.00
6	(PW) Paddletickets (using paddlewheel table)..... 0 games.....	6 0.00	0.00	0.00
7	Raffles.....	7 0.00	0.00	0.00
8	Tipboards..... 0 games.....	8 0.00	0.00	0.00
9	Sports-themed tipboards..... 0 games.....	9 0.00	0.00	0.00
10	Interest and other income	10 0.00		0.00
11	Add lines 1 through 10.....	11 217216.50	193635.87	23580.63

Allowable Expenses				
12	Cost of gambling products paid during the month (include state and local sales tax and freight charges).....		12	1087.86
13	Compensation and payroll taxes.....		13	0.00
14	Penalty and interest paid on taxes.....		14	0.00
15	Accounting services.....		15	750.00
16	Costs for a new or renewed gambling manager's bond.....		16	0.00
17	Local government investigation fees.....		17	0.00
18	Rent paid for conducting lawful gambling.....		18	3448.27
19	Electronic Pulltab Game Fees.....		19	7553.71
20	Electronic Linked Bingo Provider Fees.....		20	36.34
21	Other miscellaneous allowable expenses not listed above.....		21	251.44
22	Cash long or short (if cash long, put parentheses around amount).....		22	0.00
23	Reimbursement for excess cash shortages (this is a negative amount).....		23	0.00
24	Total allowable expenses (add lines 12 through 23).....		24	13127.62

Cash Banks				
25	Starting cash banks per books (site records).....		25	8500.00
26	Unreimbursed starting cash banks.....		26	0.00
27	Total starting cash banks (subtract line 26 from line 25).....		27	8500.00

Ending Inventory				
28	Dollar value of ending inventory on the last day of the month for this site. Do not include any sales tax, freight charges or the 1.7 percent tax.....		28	1352.80

Net Profit				
29	Net profit less state taxes assessed on lawful gambling (11C - 24 - A08: Monthly State Taxes and Fees Paid...)**.....		29	1065.01

** Include taxes paid of 9388.00 in the current month from previous month activity.

Recommended Tax Allocation from Current Month Activity to Apply in Following Month

Combined Receipts Tax Allocation=	100.00 % of :	8489.00 =	8489.00
Net Receipts Tax Allocation =	8.5 % of :	0.00 =	0.00
Regulatory Fee Allocation =	.125 % of :	217216.50 =	271.52
			<u>8760.52</u>